

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2017**

	Individual Quarter			Cumulative Period		
	Current Quarter 31/12/2017 RM'000	Comparative Quarter 31/12/2016 RM'000	Changes %	Current Year-to-date 31/12/2017 RM'000	Comparative Year-to-date 31/12/2016 RM'000	Changes %
<b>Continuing Operations</b>						
Revenue	225,585	186,210	21%	669,777	577,883	16%
Cost of sales	(185,561)	(126,128)	47%	(527,322)	(415,244)	27%
Gross profit	40,024	60,082	-33%	142,455	162,639	-12%
Other operating income	3,791	29,605	-87%	9,929	35,659	-72%
Operating expenses	(32,212)	(38,158)	-16%	(77,415)	(69,268)	12%
Profit from operations	11,603	51,529	-77%	74,969	129,030	-42%
Finance costs	(810)	(595)	36%	(2,318)	(1,462)	59%
Share of results of associates	1,271	2,292	-45%	14,573	8,828	65%
Share of result of joint ventures	(326)	3,069	-111%	764	3,132	-76%
<b>Profit before taxation</b>	11,738	56,295	-79%	87,988	139,528	-37%
Taxation	(5,129)	(6,148)	-17%	(23,944)	(28,071)	-15%
<b>Profit after taxation</b>	6,609	50,147	-87%	64,044	111,457	-43%
<b>Other comprehensive income :-</b>						
Gain/(Loss) on fair value measurement of available-for-sale investments	-	(1)	-100%	-	-	#DIV/0!
Exchange differences on translation of foreign operations	(9,755)	6,806	-243%	(16,967)	9,780	-273%
<b>Total comprehensive income for the period</b>	(3,146)	56,952	-106%	47,077	121,237	-61%
<b>Profit attributable to :-</b>						
Owners of the parent	748	45,856	-98%	50,461	101,649	-50%
Non-controlling interest	5,861	4,291	37%	13,583	9,808	38%
	6,609	50,147	-87%	64,044	111,457	-43%
<b>Total comprehensive income attributable to :-</b>						
Owners of the parent	(9,025)	52,918	-117%	33,321	111,446	-70%
Non-controlling interest	5,879	4,034	46%	13,756	9,791	40%
	(3,146)	56,952	-106%	47,077	121,237	-61%
<b>Earning per share (sen)</b>						
- Basic	0.14	8.75	-98%	9.65	19.39	-50%
- Diluted	0.14	8.75	-98%	9.65	19.39	-50%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017**

	As At 31/12/2017 RM'000	As At 31/12/2016 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	123,535	111,451
Plantation development expenditure	253,105	238,676
Goodwill	16,341	16,341
Investment in associates	108,015	97,237
Investment in joint venture	27,019	26,264
Other assets	20,310	10,406
Total non-current assets	548,325	500,375
<b>Current assets</b>		
Inventories	28,898	32,144
Trade receivables	87,569	136,596
Other receivables	35,786	52,668
Amount due from contract customers	106,084	59,292
Short-term investments	26,604	33,820
Cash and cash equivalents	123,372	164,663
Total current assets	408,313	479,183
Assets classified as held for sale	-	40,939
<b>TOTAL ASSETS</b>	<b>956,638</b>	<b>1,020,497</b>
<b>Equity attributable to owners of the parent</b>		
Share capital	269,124	269,124
Treasury shares	(37,791)	(35,100)
Reserves	492,563	490,746
	723,896	724,770
<b>Non-controlling interest</b>	60,577	48,436
<b>Total equity</b>	<b>784,473</b>	<b>773,206</b>
<b>Non-current liabilities</b>		
Borrowings	17,185	12,873
Other liabilities	-	715
Total non-current liabilities	17,185	13,588
<b>Current liabilities</b>		
Trade payables	51,599	98,126
Other payables	21,504	40,865
Amount due to contract customers	16,112	59,889
Borrowings	50,082	19,099
Dividend payable	15,683	15,724
Total current liabilities	154,980	233,703
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>956,638</b>	<b>1,020,497</b>
Net assets per share (RM)	1.38	1.38

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 DECEMBER 2017**

	Current Year-to-date 31/12/2017 RM'000	Comparative Year to-date 31/12/2016 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax-Continuing operations	87,988	139,528
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	(9,100)	4,380
Non-operating items	(39,624)	(32,456)
Operating profit before changes in working capital	<u>39,264</u>	<u>111,452</u>
Changes in working capital		
Net change in current assets	34,012	(35,734)
Net change in current liabilities	(82,439)	(7,269)
Net cash flows from operating activities	<u>(9,163)</u>	<u>68,449</u>
<b>Cash flows from investing activities</b>		
Equity investments	-	(1,151)
Net proceed from disposal of subsidiaries/change in stake	14,471	2,600
Other investments	(29,805)	(26,028)
	(15,334)	(24,579)
<b>Cash flows from financing activities</b>		
Dividend paid	(31,422)	(52,491)
Issue of shares	-	-
Bank borrowings	35,295	11,529
Other/Non-controlling interest	(3,701)	(12,835)
	172	(53,797)
<b>Net change in cash &amp; cash equivalents</b>	<u>(24,325)</u>	<u>(9,927)</u>
<b>Cash &amp; cash equivalents at beginning of the period</b>	164,663	183,543
<b>Exchange rate effects</b>	(16,966)	(8,953)
<b>Cash &amp; cash equivalents at end of the period</b>	<u>123,372</u>	<u>164,663</u>
<b>Cash &amp; cash equivalents at end of the period</b>		
Deposits with licensed banks	21,925	22,723
Money market placements, cash and bank balances	101,447	141,940
Bank overdrafts	-	-
	<u>123,372</u>	<u>164,663</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

**CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2017**

	Attributable to owners of the parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable				Distributable		
		Share premium RM'000	Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000		
Balance at 01/01/2017	269,124	1,920	(35,100)	(89)	10,739	478,176	48,436	773,206
Dividend	-	-	-	-	-	(31,381)	-	(31,381)
Issue of shares	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	-	(1,010)	(1,010)
Acquisition of treasury shares	-	-	(2,691)	-	-	-	-	(2,691)
Disposal of subsidiaries	-	-	-	-	(616)	492	(605)	(729)
Total comprehensive income	-	-	-	-	(17,139)	50,461	13,756	47,078
<b>Balance at 30/09/2017</b>	<b>269,124</b>	<b>1,920</b>	<b>(37,791)</b>	<b>(89)</b>	<b>(7,016)</b>	<b>497,748</b>	<b>60,577</b>	<b>784,473</b>
Balance at 01/01/2016	269,124	1,920	(32,033)	(89)	942	428,958	38,459	707,281
Dividend	-	-	-	-	-	(52,437)	-	(52,437)
Issue of shares	-	-	-	-	-	-	561	561
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	-	(2,969)	(2,969)
Acquisition of treasury shares	-	-	(3,067)	-	-	-	-	(3,067)
Change in stake	-	-	-	-	-	6	2,594	2,600
Total comprehensive income	-	-	-	-	9,797	101,649	9,791	121,237
<b>Balance at 30/09/2016</b>	<b>269,124</b>	<b>1,920</b>	<b>(35,100)</b>	<b>(89)</b>	<b>10,739</b>	<b>478,176</b>	<b>48,436</b>	<b>773,206</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)